# Advanced Accounting Course No. 33108 Credit: 1.0

|  |  |  |  |
| --- | --- | --- | --- |
| **Student name:**  |  | **Graduation Date:** |  |

Pathways and CIP Codes:Finance (52.0801)

Course Description: **Application Level - Accounting Strand:** Advanced Accounting courses expand upon the fundamental accounting principles and procedures used in businesses. Course content typically includes the full accounting cycle, payroll, taxes, debts, depreciation, ledger and journal techniques, and periodic adjustments. Students learn how to apply standard auditing principles and to prepare budgets and final reports. Calculators, electronic spreadsheets, or other automated tools are usually used. Topics include principles of partnership and corporate accounting and the managerial uses of control systems and the accounting process and further enhancement of accounting skills

Directions:The following competencies are required for full approval of this course. Check the appropriate number to indicate the level of competency reached for learner evaluation.

**RATING SCALE:**

4. Exemplary Achievement: Student possesses outstanding knowledge, skills or professional attitude.

3. Proficient Achievement:Student demonstrates good knowledge, skills or professional attitude. Requires limited supervision.

2. Limited Achievement:Student demonstrates fragmented knowledge, skills or professional attitude. Requires close supervision.

1. Inadequate Achievement:Student lacks knowledge, skills or professional attitude.

0. No Instruction/Training:Student has not received instruction or training in this area.

## Benchmark 1: Accounting Systems: Analyze, journalize, and post transaction information to document business activities.

### Competencies

| **#** | **DESCRIPTION** | **RATING** |
| --- | --- | --- |
| 1.1 | Use accounting systems in the practice of accounting |  |
| 1.2 | Analyze, journalize, and post transaction information to document business activities. |  |

## Benchmark 2: Basic Income Taxes: Calculate taxes for clients

### Competencies

| **#** | **DESCRIPTION** | **RATING** |
| --- | --- | --- |
| 2.1 | Provide simple tax accounting services for wage employees. |  |
| 2.2 | Consider alternative methods for filing taxes. |  |

## Benchmark 3: Accounting Controls: Employ internal controls to manage risk.

### Competencies

| **#** | **DESCRIPTION** | **RATING** |
| --- | --- | --- |
| 3.1 | Recognize and use control features in accounting systems. |  |
| 3.2 | Describe cyber security needs in accounting. |  |
| 3.3 | Identify risks in accounting systems. |  |

## Benchmark 4: Income Transactions: Record income statement transactions to measure profitability.

### Competencies

| **#** | **DESCRIPTION** | **RATING** |
| --- | --- | --- |
| 4.1 | Record income statement transactions to measure profitability. |  |
| 4.2 | Account for revenues and expenses in an accrual based accounting system. |  |

## Benchmark 5: Assets: Record current assets at origination and use to value business resources.

### Competencies

| **#** | **DESCRIPTION** | **RATING** |
| --- | --- | --- |
| 5.1 | Record current assets at origination and use to value business. |  |
| 5.2 | Account for current assets. |  |
| 5.3 | Record long-terms assets at purchase and during use to value business resources. |  |
| 5.4 | Account for long-term assets. |  |

## Benchmark 6: PARTNERSHIPS: PERFORM ACCOUNTING FUNCTIONS FOR A PARTNERSHIP AND/OR CORPORATION.

### Competencies

| **#** | **DESCRIPTION** | **RATING** |
| --- | --- | --- |
| 6.1 | Distinguish the advantages and disadvantages of business ownership. |  |
| 6.2 | Perform accounting functions specific to a partnership. |  |

## Benchmark 7: Corporations: Expand equities to stockholders' equity and bond issuance.

### Competencies

| **#** | **Description** | **RATING** |
| --- | --- | --- |
| 7.1 | Perform accounting for stockholders. |  |
| 7.2 | Perform accounting for long term liabilities. |  |
| 7.3 | Distinguish bonds from notes payable. |  |

## Benchmark 8: FINANCIAL STATEMENTS AND ANALYSIS: PREPARE FINANCIAL STATEMENTS TO DESCRIBE COMPANY PROFITABILITY AND FINANCIAL POSITION.

### Competencies

| **#** | **Description** | **RATING** |
| --- | --- | --- |
| 8.1 | Create financial statements for various business ownerships. |  |
| 8.2 | Prepare cash flow statements using financial statements. |  |
| 8.3 | Use financial statement analysis to summarize company performance. |  |

## Benchmark 9: MANAGERIAL ACCOUNTING: DESCRIBE THE ROLE OF MANAGERIAL ACCOUNTING.

### Competencies

| **#** | **Description** | **Rating** |
| --- | --- | --- |
| 9.1 | Describe the role of managerial accounting. |  |
| 9.2 | Distinguish financial accounting and managerial accounting. |  |

## Benchmark 10: COST ANALYSIS AND BUDGETS: EMPLOY THE RELATIONSHIPS BETWEEN COST, VOLUME, AND PROFIT TO PLAN PROFIT STRATEGIES.

### Competencies

| **#** | **Description** | **rating** |
| --- | --- | --- |
| 10.1 | Describe the costs in business operations. |  |
| 10.2 | Identify cost behavior. |  |
| 10.3 | Employ the relationship between cost, volume, and profit to plan profit strategies. |  |
| 10.4 | Perform cost-volume profit analysis. |  |
| 10.5 | Employ budgets to plan for and control an organization. |  |
| 10.6 | Prepare and interpret operational budgets. |  |

## Benchmark 11: Professional Ethics: Identify how accountants have professional responsibilities within a business enterprise and within the society.

### Competencies

| **#** | **Description** | **Rating** |
| --- | --- | --- |
| 11.1 | Describe ethical issues in accounting practice. |  |

I certify that the student has received training in the areas indicated.

Instructor Signature:

For more information, contact:

CTE Pathways Help Desk

(785) 296-4908

pathwayshelpdesk@ksde.org



900 S.W. Jackson Street, Suite 102

Topeka, Kansas 66612-1212

[https://www.ksde.org](https://www.ksde.org/)

The Kansas State Department of Education does not discriminate on the basis of race, color, national origin, sex, disability or age in its programs and activities and provides equal access to any group officially affiliated with the Boy Scouts of America and other designated youth groups. The following person has been designated to handle inquiries regarding the nondiscrimination policies: KSDE General Counsel, Office of General Counsel, KSDE, Landon State Office Building, 900 S.W. Jackson, Suite 102, Topeka, KS 66612, (785) 296-3201.